

For calendar year 2004, or tax year beginning **11/01**, 2004, and ending **10/31/2005**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **THE JOUKOWSKY FAMILY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **410 PARK AVENUE**

Room/suite: **1610**

City or town, state, and ZIP code: **NEW YORK, NY 10022-4407**

A Employer identification number: **13-3242753**

B Telephone number (see page 10 of the instructions): **(212) 355-3151**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **59,041,982.**

J Accounting method: Cash Accrual
 Other (specify) **MODIFIED CASH**
 (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	71,750.	71,750.		STMT 1
	4 Dividends and interest from securities	380,513.	380,513.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,555,878.			
	b Gross sales price for all assets on line 6a 14,083,616.				
	7 Capital gain net income (from Part IV, line 2)		5,555,878.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,008,141.	6,008,141.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	305,000.	15,250.		289,750.
	14 Other employee salaries and wages	413,699.	13,605.		400,094.
	15 Pension plans, employee benefits	47,945.	1,577.		46,368.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	40,125.	2,420.		37,705.
	c Other professional fees (attach schedule) STMT 4	99,859.	99,059.		800.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	140,419.	1,328.		34,091.
	19 Depreciation (attach schedule) and depletion	50,342.			
	20 Occupancy	170,903.	17,090.		153,813.
	21 Travel, conferences, and meetings	4,489.	1,347.		3,142.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	238,429.	6,276.		232,153.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,511,210.	157,952.		1,197,916.
	25 Contributions, gifts, grants paid	5,157,878.			5,157,878.
26 Total expenses and disbursements. Add lines 24 and 25	6,669,088.	157,952.		6,355,794.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-660,947.				
b Net investment income (if negative, enter -0-)		5,850,189.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		94,244.	65,733.	65,733.
	2	Savings and temporary cash investments		11,141,078.	3,763,217.	3,763,217.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 7		49,914,079.	41,429,727.	41,429,727.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 8			13,560,823.	13,560,823.	
14	Land, buildings, and equipment: basis		475,728.			
	Less: accumulated depreciation (attach schedule)		285,485.	216,846.	190,243.	
15	Other assets (describe STMT 9)		32,239.	32,239.	32,239.	
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)		61,398,486.	59,041,982.	59,041,982.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		61,398,486.	59,041,982.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		61,398,486.	59,041,982.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		61,398,486.	59,041,982.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,398,486.
2	Enter amount from Part I, line 27a	2	-660,947.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	60,737,539.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 10	5	1,695,557.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	59,041,982.